

# MAKE YOUR MARK.

READY TO BUILD YOUR BUSINESS IN A PLACE WHERE YOU CAN SHINE?  
DISCOVER WHAT'S POSSIBLE IN THE ALEXANDRIA AREA.

WELCOME  
to  
*Minnesota's*  
RECREATION DESTINATION

With pristine lakes, endless forests, and year-round fun, the Alexandria area has everything you've been looking for. We've got award-winning healthcare, nationally acclaimed schools, and all the conveniences of a larger town. Plus nonstop fun, right out your back door.



**110 MILES  
OF TRAILS**

**DOZENS  
OF RESORTS**

**HUNDREDS  
OF MILES  
OF SHORELINE**



**350  
LAKES!**

**FIVE  
ART CENTERS**



**23 PARKS**

**HUNTING,  
FISHING,  
LAKE LIFE,  
& FUN**

**WISH YOU WERE HERE. COME JOIN US!**

# GROW YOUR BUSINESS WITH US.

“We’re able to hire better employees in Alexandria. And we have more community support.”

**SAMUEL HERZOG**

FERGUS FALLS TRANSPLANT AND DEVELOPER  
WITH UNIQUE OPPORTUNITIES, LLC

## BUSINESS LANDSCAPE



## INDUSTRY CHARACTERISTICS

Industry	2022 Jobs	2022 Earnings Per Worker
Manufacturing	3,863	\$77,532
Government	3,508	\$57,772
Health Care & Social Assistance	3,250	\$60,684
Retail Trade	2,597	\$34,112
Accommodation & Food Service	1,888	\$20,696
Educational Services	1,457	\$47,060
Construction	1,224	\$63,804
Wholesale Trade	1,034	\$68,224
Other Services (except Public Administration)	773	\$30,680
Finance & Insurance	598	\$100,932
Administrative, Support, Waste Management & Remediation Services	551	\$31,408
Professional, Scientific & Technical Services	423	\$61,620
Transportation & Warehousing	297	\$60,424
Arts, Entertainment & Recreation	289	\$20,748
Information	263	\$63,232
Real Estate, Rental & Leasing	161	\$58,084
Agriculture, Forestry, Fishing & Hunting	105	\$37,960
Utilities	88	\$102,908

SOURCE: DEED Labor Market

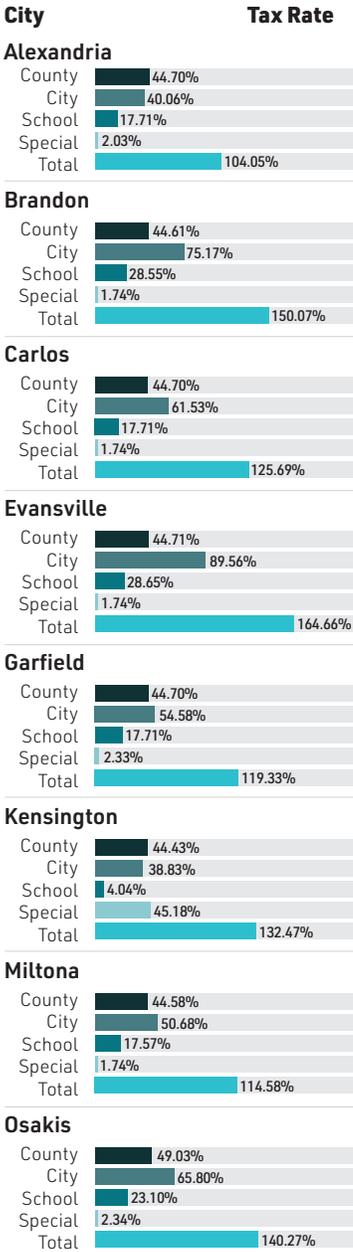
## WORKFORCE

SOURCE: DEED MN Unemployment Stats



# ECONOMIC INDICATORS

## CITY TAX RATES



SOURCE: Douglas County

## INDUSTRY WEEKLY WAGES

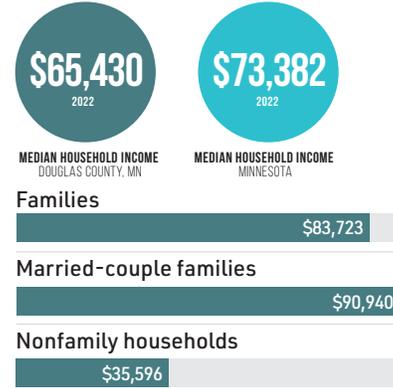
Industry	Wages / per Week
<i>In Douglas County, Minnesota</i>	
Financial Services	\$1,766
Manufacturing	\$1,491
Construction	\$1,227
Information	\$1,216
Education & Health Services	\$1,086
Public Administration	\$1,055
Transportation	\$891
Professional Services	\$857
Natural Resources	\$807
Other	\$590
Hospitality	\$398

SOURCE: DEED Labor Market

## INCOME & EARNINGS

### Median Income by Types of Families

*In Douglas County, Minnesota*

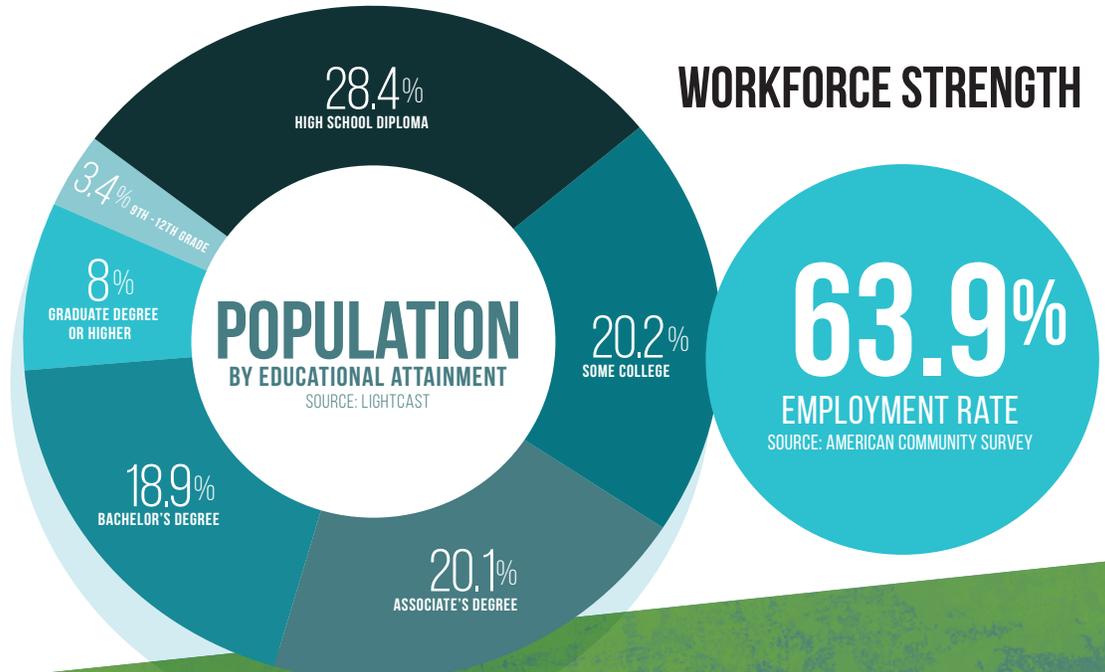


SOURCE: data.census.gov

## LENDING ENVIRONMENT

Institution	2021 Deposits	2022 Deposits	2021-22 Difference
American National Bank	\$22,984,000	\$28,137,000	22%
Bell Bank	\$237,969,000	\$214,415,000	-10%
Bremer Bank NA	\$425,146,000	\$448,662,000	6%
First Security Bank of Evansville	\$21,205,000	\$20,075,000	-5%
First Western Bank & Trust	\$116,538,000	\$122,534,000	5%
Gate City Bank	\$27,175,000	\$32,305,000	19%
Glenwood State Bank	\$134,596,000	\$158,050,000	17%
Hometown Community Bank	\$16,604,000	\$12,136,000	-27%
Kensington Bank	\$54,352,000	\$58,556,000	8%
Neighborhood National Bank	\$48,439,000	\$52,681,000	9%
The First National Bank of Osakis	\$74,218,000	\$76,995,000	4%
US Bank NA	\$81,108,000	\$79,815,000	-2%
Vantage Bank	\$32,945,000	\$41,846,000	27%
Viking Bank	\$158,401,000	\$165,899,000	5%
Wells Fargo Bank NA	\$141,966,000	\$149,084,000	5%
<b>Total Douglas County Deposits</b>	<b>\$1,617,600,000</b>	<b>\$1,661,190,000</b>	<b>4%</b>

SOURCE: fdic.gov



**POPULATION**  
BY EDUCATIONAL ATTAINMENT  
SOURCE: LIGHTCAST

EMPLOYMENT RATE  
SOURCE: AMERICAN COMMUNITY SURVEY

# POPULATION

## AGES

### Population Change by Age Group

In Douglas County, Minnesota

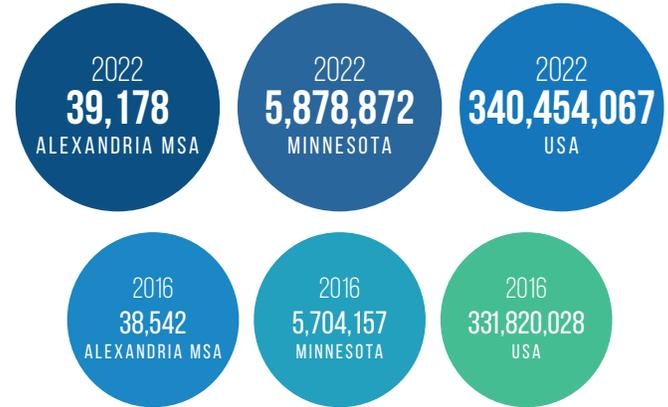
Age Cohort	Population		Difference	% Change
	2016	2021		
Under 5 years	2,135	2,285	+150	7%
5-9 years	2,231	2,352	+121	5%
10-19 years	4,347	4,580	+233	5%
20-29 years	4,103	3,887	-216	-5%
30-39 years	4,355	4,541	+186	4%
40-49 years	3,926	4,204	+278	7%
50-59 years	5,236	4,566	-670	-13%
60-69 years	5,168	5,869	+701	13%
70 years and over	5,661	6,694	+1,033	18%

SOURCE: Lightcast

## GROWTH

### Population Growth Comparison

SOURCE: Lightcast



# HOUSING OPPORTUNITIES

## HOME SALES

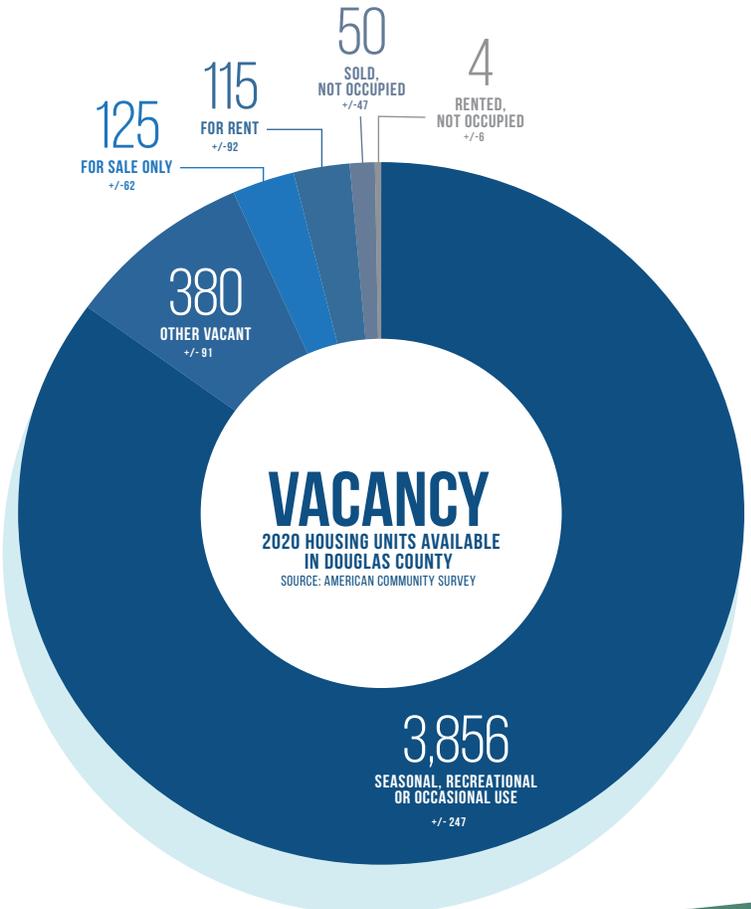
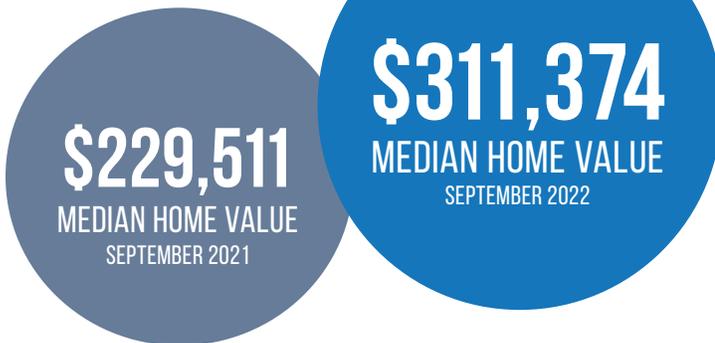
### Home Prices and Distribution

> \$1,304,000	0.1%
\$978,001 – \$1,304,000	0.2%
\$625,001 – \$978,000	2.4%
\$521,001 – \$652,000	4.5%
\$391,001 – \$521,000	10.4%
\$261,001 – \$391,000	25.6%
\$130,001 – \$261,000	41.3%
\$65,001 – \$130,000	8.8%
\$0 – \$65,000	6.6%

SOURCE: Neighborhood Scout

## MARKET VALUES

SOURCE: Zillow





“That’s one thing we love so much about Alexandria — is just that community feeling. You don’t find it anywhere else in the state of Minnesota.”

**KRIS CHISHOLM**  
CAR CARE PROGRAM

## WE’RE HERE TO HELP YOU SUCCEED.

When you’re building a business around here, you’ll find all the support you need at the Alexandria Area Economic Development Commission — for FREE.

### CONTACT US FOR FREE SUPPORT WITH:

- Consultation & Site Selection
- Business Startup Coaching
- Business Management Coaching
- Valuable Business Incentives

BRING YOUR DREAMS TO ALEXANDRIA,  
AND WATCH THEM THRIVE.



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ALEXANDRIA, MN  
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[LIVINGALEXAREA.ORG](http://LIVINGALEXAREA.ORG)

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